

Treasurer's Report-Board Meeting-October 14, 2024

1. Beginning Balance: \$2,292,091.10
 - a. Receipts: \$564,701.85
 - b. Disbursements: \$906,644.62
 - c. Ending Balance: \$1,947,796.32
2. The transfer of bond fund proceeds in the amount of \$83,816.87 to the General Fund for the payment made to Motorola Solutions for the Fire radios has been completed.
3. I had a meeting with Ehlers on September 10th.
 - a. We discussed the debt service fund, which has a payment due on 12/1/2024. Ehlers will refill that account from monies deposited to the General Fund from the 2024 tax payments.
 - b. The bond proceeds are all in treasury bills. The transfer from Item 2, above, has been completed. We discussed the upcoming payments for the road expenses for this year, along with the expected delivery of the fire truck.
 - c. The General Fund is invested in laddered treasury bills, with monies allocated to maturities in 2025, 2026, 2027 and 2028. There will be \$170,000 allocated to short term investments that are more liquid.