

Treasurer's Report-Board Meeting-October 9, 2023

1. Beginning Balance: \$929,120.05
 - a. Receipts: \$2,031,360.72
 - b. Disbursements: \$912,301.98
 - c. Ending Balance Parks checking: \$336.48
 - d. Ending Balance General Fund: \$2,047,842.31
2. I had a meeting with Ehlers Investments October 27th regarding arbitrage on the Township Bond. The Township will have arbitrage requirements for this latest debt obligation due to its tax-exempt status. Ehlers will begin our monitoring process shortly and will continue until the spend-down of all proceeds is complete.
3. Ehlers can also fulfill required arbitrage reporting on this obligation at the Townships' request. Given the current interest rate environment, it may be prudent to engage them for this service. I would like to propose that the Township engages Ehlers to do this reporting. There is a document that will need to be signed by the Board to engage them for this purpose.
4. Minnesota Unemployment claim- Sharon Chisholm, the town hall cleaner, also works for Brainerd Schools nine months of the year. The MN legislature passed a law this last year that would allow the nine month employees to file for unemployment starting this year. Sharon did so in June. Part of the application requires that she enters all income for the last 18 months.

I was able to get set up as the contact person, using the Township's official address and phone number. I also added Paper PlanIT as the agent for the Township since they process our payroll. This allowed Paper PlanIT to enter the required information regarding wages into the State Unemployment Insurance system. I was told, by the State, that once that information was entered, they would eliminate the penalties.

I also filed a "Raise an Issue" report to let the State know that Sharon was still working for the Township and had not been laid off by the Township. This will stop any additional fines being levied against the Township.

5. I had a meeting on October 17th regarding the testing of software for the upgrade in CTAS. They have hired a new programming manager and hoped to get started on the modifications to CTAS soon.
6. Contaminated currency- I had sent the currency into the Bureau of Engraving as I was told to do by the bank. As far as I can tell, the package sat in a post office in Washington DC for quite a while. When it was finally picked up, I received an email from a person at the Bureau of Engraving stating that the package was empty. I was not surprised by this. I also received a separate email stating that it would take them 6 months to respond to our request. At this point, I don't feel like it is worth it to pursue this any further. With that in mind, I would like the box emptied out on a regular basis.
7. I would like permission to attend the Ehlers Government financing seminar that will be held in Minneapolis in February. I found the seminar to be very informational last year and would like to attend this year.